



**CSA Consulting International Limited**

**Nordic Mines – Laiva Project**

**Pre-Feasibility Study Report**

**REF: LQSINT2008-001-10-07**

**3 June 2008**



## Pre-Feasibility Study – Mining Engineering

3 June 2008

The Directors  
Nordic Mines AB  
Kungsängsgatan 5A  
S-753 22 Uppsala

REF: LQSINT2008-001-10-07

Dear Sirs,

LQS International Limited has prepared this report for CSA Consulting International limited on the mining engineering section of the pre-feasibility study for Laiva at the request of Nordic Mines Limited. The Report has been prepared as the Mining Engineering section of the pre-feasibility study for Laiva.

The principal authors of this Report were Erhan Karakaya, *MSc Mining Engineering and Steve Lampron, BEng*. They were assisted by Julian Bennett, *BSc. Mining Engineering*; Pierre Fourie, *B.Sc. Mining Engineering, B.Compt., Director*; Daniel Tuffin, *BEng Mining Engineering, BSc (Surveying)* and Pierre Bredell, *BSc. Mining Engineering*.

CSA has previously completed feasibility studies (mining engineering) for various companies. The report is signed on behalf of CSA by Pierre Fourie, Director. Pierre Fourie is also a Qualified Person.

The Report is based on 1) information supplied by Nordic; 2) LQS's extensive knowledge of the applicable open pit mining, optimisation and planning of these; 3) a site visit and data gathering visits to the permits held by Nordic. All data held by Nordic was released to LQS for use in the study. LQS has not reviewed the resource models provided and has relied on the accuracy of data as provided by Peter Dowd. All requests for information to the employees of Nordic were addressed immediately where possible and a candid approach to all queries was in evidence throughout the study.

At no time during the course of preparation of the Report did LQS become aware of either withholding of information or of the changing of records to influence the conclusion of the LQS report. LQS has endeavoured to ensure that no error of fact is contained within the report. Any such error is not intentional and is not a deliberate effort to mislead.

A handwritten signature in black ink, appearing to read 'Fourie', written over a horizontal line.

Yours faithfully,  
Pierre Fourie  
Director